MONTHLY SNAPSHOT

Alpha Growth (FirstChoice Managed Account Pension)

OCT 2025

Investment Strategy

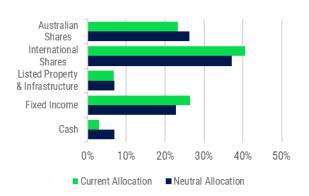
An actively managed diversified portfolio that seeks to grow the capital base creating real wealth and producing a modest amount of income.

Key Features

Name	Alpha Growth Managed Account			
Investment Code	CFSMA-96931			
Platform	Colonial FirstChoice Wholesale Pension			
Risk Profile	Growth			
Inception Date	16/04/2025			
Time Horizon	7 Years			
Return Objective	CPI inflation plus 4.0% rolling 7 years			
Benchmark	Morningstar AUS Growth Target Allocation			
	NR \$A			
Peer Group	Australia Pension Multisector Growth			
Forecast Total	0.94%^			
Cost	U. JT /U			
Buy / Sell Cost	0.10%			

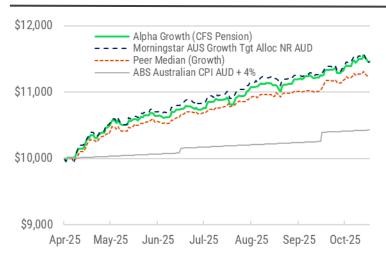
Past performance is not a reliable indicator of future performance. Performance is calculated before taxes and is net of admin fees, investment fees and indirect costs. Performance is notional in nature and the actual performance of individual portfolios may differ to the performance of the Managed Portfolios. Totals presented in this report may not sum due to rounding.

Asset Allocation



Your financial adviser will take the time to discuss this report with you and answer any questions you may have.

Performance Over Time



Historical Returns

Portfolio Performance	1mth	3mth	6mth	1yr	2yr	Inception
Alpha Growth	1.92%	5.20%	11.43%	-	-	14.63%
Morningstar AUS Growth Target Allocation NR \$A	1.46%	4.16%	11.05%	-	-	14.52%
Peer Median (Growth)	1.26%	3.46%	10.09%	-	-	12.27%
ABS Aus CPI + 4% p.a.	0.34%	2.35%	4.11%	-	-	4.28%

Disclaimer: Net performance figures are shown after all fees and expenses, assuming reinvestment of distributions. Past performance is not an indicator of future performance

Current Holdings

Alpha Growth Managed Account	Neutral Allocation	Current Allocation
Australian Equity	26%	23%
CFS Index Australian Share Fund		3.4%
Realindex Australian Share Value Fund (Class A)		7.4%
Ausbil Australian Active Equity Fund		7.3%
OC Premium Small Companies Fund		5.1%
International Equity	37%	41%
CFS Index Global Share Fund (Hdg)		13.4%
GQG Partners Global Equity AUD (Hdg)		3.8%
Hyperion Global Growth Companies Fund (Class B)		4.2%
Realindex Global Share Value Fund (Class A)		2.9%
Fidelity Global Future Leaders		1.9%
Fidelity Asia Fund		5.7%
CFS Wellington Global Tech & Comm		8.8%
Property & Infrastructure	7%	7%
Pendal Property Investment Fund		3.1%
Magellan Infrastructure Fund		3.6%
Fixed Income	23%	26%
Macquarie Australian Fixed Interest Fund		12.0%
Janus Henderson Tactical Income Fund		10.6%
Bentham Global Income Fund		3.8%
Cash	7%	3%
FSI Strategic Cash Fund		2.9%

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^{*} This is a relaunch of an existing strategy that was launched in September 2022 with this performance history available upon request.

[^] For full details of fees, please refer to the relevant product disclousre document.